



J.F. DRAKE STATE

COMMUNITY & TECHNICAL COLLEGE



Financial Aid Information

Application Procedures- In order to determine your eligibility for federal financial aid programs, you are required to complete the Free Application for Federal Student Aid (FAFSA). You may apply on the internet at the Department of Education's website (www.fafsa.ed.gov) listing **Drake's school code (005260)** in the section requesting the name of the college that you plan to attend or you may visit NACEE and they will complete the application for you and submit it for processing. Computers on Drake's campus are located in the media center and can be used for electronic filing. It is advisable that you complete your tax return before applying.

Types of Aid Available

- **Federal Pell Grants-** are federal funds (which do not have to be repaid as long as you complete the semester) available to undergraduate students who have not earned a bachelor's degree or a professional degree. The amount will vary each term based on your enrollment status (full-time, three-quarter time, half time or less than half time) and also whether you are pursuing an associate's degree or a certificate program. You must maintain a 2.0 or higher to continue receiving the Pell Grant. For additional information, please see the college handbook under satisfactory academic progress (SAP) policies.
- **Federal Supplemental Educational Opportunity Grants (SEOG) -** is a campus based award at Drake and the requirements are that you must be eligible for the Pell Grant with the lowest EFC and demonstrate need.
- **Federal Work Study-** is a program that allows students to earn funds for their education. The hourly wages must not be less than the federal minimum wage and is limited to a maximum of 19 hours per week.
- **Private Educational Loans-** Drake does not offer federally funded student loans but students may apply for alternative loans. Please contact Wells Fargo at 800-658-3567, Sallie Mae at [www. Salliemae.com/smartooption](http://www.Salliemae.com/smartooption), or Kentucky Higher Education Student Loan Corporation at www.kheslc.com.
- **Alabama Student Assistance Program-** is a state funded grant awarded to students with need. Funds are awarded to students who demonstrate financial need and maintain a minimum of a 2.0 GPA. This grant is available during the fall and spring semesters only.
- **Veteran's Educational Benefits-** are available for eligible students. To determine eligibility for veteran's benefits students should consult with the Veteran's coordinator at the college.

It is the official policy of J.F. Drake State Community and Technical College that no person shall be denied employment, excluded from partaking in, be denied the benefits of, or subjected to discrimination in any program activity, or employment on the basis of gender, race, color, disability, religion, national origin, age, or ethnic group.

- **Workforce Innovation and Opportunity Act (WIOA)**- The Workforce Innovation and Opportunity Act program at Drake State Community and Technical College provides assistance for students determined eligible for training by the Alabama Career Link Offices.
- **Trade Readjustment Act (TRA)**- A TRA recipient is one who is unemployed and cannot locate suitable employment without additional training. The Alabama Career Link must certify a TRA recipient for benefits under the Trade Readjustment Act of 1974.
- **Vocational Rehabilitation**- Students with documented disabilities who have been awarded funds for training by the state may see a Financial Aid Counselor to have their award entered into the system for processing.

Institutional Scholarships- are awarded on a competitive basis to applicants. The two types of institutional scholarships awarded by the college are Academic and Leadership. All scholarship recipients must be enrolled for a minimum of 12 hours each semester and any exceptions must be approved by the Financial Aid Office. Students who withdraw or drop-out will void the scholarship.

- **Academic Scholarship**- recipients must have and maintain a 3.0 or better GPA on a 4.0 scale. These scholarships cover the total cost of tuition and are renewed each semester as long as the GPA and attendance requirements are met.
- **Leadership Scholarship**- recipients must have and maintain a 2.5 or better GPA on a 4.0 scale. Leadership scholarships cover 50% of the cost of tuition and are renewable each semester as long as the GPA and attendance requirements are met.

External Scholarships- Scholarships applications from external organizations, foundations or companies are available in the Financial Aid Office. Scholarship recipients may charge tuition to their scholarship account as stipulated by the donor.

Employer Education Assistance- students whose employers provide educational benefits must provide documentation of this benefit from his/her company to a Financial Aid Counselor to be processed.

All students receiving Federal Financial Aid must maintain Satisfactory Academic Progress as defined in the J.F. Drake State Student Handbook. For additional information, please see the handbook.

Verification Documents

If you are selected for verification and are a dependent student you will need to submit a tax return transcript with all schedules and a wage and income transcript from the IRS office for you and your parents with a Dependent Worksheet.

If you are an independent student you will need to submit a tax return transcript with all schedules, a wage and income transcript (both you and spouse if married) with an Independent Worksheet.

Withdrawal before 60% of the semester

If you withdraw completely before completing 60% of the semester you may owe part of your Pell or SEOG grant back to the Department of Education. However, if you withdraw after the 60% date you will not have to repay any part of your financial aid.